

## **PENNSYLVANIA INSURANCE DEPARTMENT APPROVES RATE CHANGES**

### COMMERCIAL POLICIES

The Pennsylvania Insurance Department has approved an average 9% increase in Group 1 (Fire and Lightning) and an average 1.4% decrease in Group 2 (Windstorm or Hail, Explosion, Smoke, Aircraft or Vehicle Damage, Riot or Civil Commotion, Volcanic Action) Commercial Loss Costs in Pennsylvania effective 1/01/04.

A 10% average decrease has been approved effective 7/01/04.

### DWELLING POLICIES

A 14.7% average increase in Dwelling Loss Costs has been approved effective 6/01/04.